



Item 03 – GRI Sector Standard Project for Financial Services – Proposed members for Capital Markets Technical Committee

For GSSB approval

Date	6 July 2023
Meeting	20 July 2023
Project	Sector Standard Project for Financial Services
Description	The Global Sustainability Standards Board (GSSB) has identified the GRI Sector Standards for Financial Services as a priority project. The proposal was approved in the GSSB meeting of February 2023. This paper presents the list of nominated members of the capital markets technical committee for information and approval by the GSSB.

This document has been prepared by the GRI Standards Division and is made available to observers at meetings of the Global Sustainability Standards Board (GSSB). It does not represent an official position of the GSSB. Board positions are set out in the GRI Sustainability Reporting Standards. The GSSB is the independent standard setting body of GRI. For more information visit www.globalreporting.org.

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1. Background

The GSSB approved the project proposal for the GRI Sector Standard Project for Financial Services in its meeting on 16 February 2023. This project will see the development of three Sector Standards: banking, insurance, and capital markets. In line with the GSSB's Due Process Protocol, the GSSB confirmed its intention to form three multi-stakeholder technical committees to provide technical advice for developing the Sector Standards for banking, insurance, and capital markets. The three technical committees will benefit from one another through the cross-sector exchange that will take place at various points throughout the project.

The GRI Standards Division prepared the Terms of Reference for the technical committees and provided these to the GSSB with the project proposal in February 2023.

This document presents the proposed capital markets technical committee composition for information and approval by the GSSB. All the nominated members have confirmed their availability and interest in participating in the technical committee.

2. Selection process and criteria

In line with the due process protocol, technical committee (TC) members are appointed by the GSSB and should reflect a balance of multi-stakeholder constituencies. The TC will aim to have at least one person drawn from each constituency on which the membership of the GSSB is based: business enterprise, civil society, investment institution, labor, and mediating institution.

The principal criteria for selecting TC members are relevant knowledge and experience relating to the banking sector and its role in sustainable development. In addition, the Standards Division will also consider the following:

- Adequate knowledge of all parts of the capital markets sector
- Expertise in sustainability reporting in the capital markets sector
- Expert knowledge of the impacts of the capital markets sector: economic, environmental, and social

The proposed TC membership includes 13 members across the following constituencies:

- Business enterprise: six candidates
- Civil society: one candidate
- Investment institutions: two candidates
- Mediating institutions: three candidates
- Labor: one candidate

32 Geographical distribution of membership, gender, and cultural diversity are also considerations. The
33 proposed TC composition has representation from the North American, European, African, Asian, and
34 Latin American regions.

35 In line with the due process protocol, the technical committee will report to the GSSB and seek
36 guidance and advice whenever required to advance the revision project or when they cannot reach a
37 consensus. When the technical committee is satisfied with a proposed draft Sector Standard ready for
38 public consultation, the draft is presented to the GSSB for approval.

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3. Proposed capital markets technical committee composition

Table 1. Proposed capital markets technical committee composition

#	Title	Organization	Constituency	Region	Extract of background and experience
1	Director and Global Climate Engagement Lead	HSCS Asset Management	Business	Asia	<ul style="list-style-type: none">Responsible for leading engagements with key companies globally, from developing regions in Asia to the UK, including many in the financial services sectors, with the aim of improving ESG performance and disclosure.Previously worked as an Associate Director (ESG) for AIA Group, responsible for the development of the Group's ESG strategy and reporting and engagement initiatives with both internal and external stakeholders.Previously worked as a consultant, across sectors, leading in the creation of sustainability strategies, reporting efforts, policy development, stakeholder engagement and in conducting materiality assessments for Hong Kong listed companies since 2013.
2	Corporate Sustainability Officer	Robeco	Business	Europe	<ul style="list-style-type: none">20 years of experience in asset management and banking.Currently responsible for the sustainability report and corporate sustainability.Previous experience as project director responsible for the replacement of the global HR and finance tooling at Robeco.Strong skills in sustainability, GRI, International Financial Reporting Standards (IFRS), and managerial financeHolds an MSc Controlling.

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3	Head of ESG Reporting and Disclosure	State Street	Business	North America	<ul style="list-style-type: none"> Over 15 years experience in the financial sector in various roles, including audit, consulting, and developing data and analytics solutions. Participated in various standard setting and regulatory initiatives including in the International Accounting Standards Board (IASB) working on the Fair Value and Insurance Contracts standards, in the European Insurance and Occupation Pensions Authority (EIOPA) working on delegated acts for the Solvency II directive. Gained sustainability reporting experience at Moody's Analytics, involved in designing the link between Moody's climate data and analytics solutions (such as carbon footprint data, climate scenario analysis, modelling and ESG scores) and the climate risk management and reporting needs of insurance clients.
4	Executive Director	Predistribution Initiative	Civil Society	North America	<ul style="list-style-type: none"> Co-Founder and the Executive Director of the Predistribution Initiative (PDI), a multi-stakeholder non-profit supporting investors in aligning their investment governance, financial analysis, and asset allocation practices with the principles of system-level investing and systematic stewardship. Nearly two decades of experience in finance across asset classes – particularly private capital markets – having worked with private equity investors, lenders, and project developers on growth financing, ESG integration, and impact strategy for over 12 years. Previously worked in sell side equities with Bear Stearns and investment research with Gerson Lehrman Group (GLG). Serves on the Council of Institutional Investors (CII) Markets Advisory Group, the Advisory Panel for the Capitals Coalition; is an advisor to For the Long Term (public treasurers focused on ESG) Served on various committees, advisory groups, and working groups for the Sustainability Accounting Standards Board (SASB), Principles for Responsible Investment (PRI), Global Impact Investing Network (GIIN), among others.
5	Chief Economist	Finance Watch	Civil Society	Europe	<ul style="list-style-type: none"> Nearly three decades in the finance sectors in different positions in commercial and investment banking, for BFCE, O'Connor & Associates, Exane, UBS Ltd, and BNP Paribas. In 2004 he was appointed global head of equity derivatives of Euronext.liffe and a member of the executive committees of Euronext in Paris and LIFFE in London. Co-founded the European NGO Finance Watch in Brussels in 2011 as its first Secretary General until 2014.

					<ul style="list-style-type: none"> • Was a Chairman of the French Sustainable Investment Forum (FIR), a Board member of the European Sustainable Investment Forum (EUROSIF) and Director of the economic think tank Institut Friedland. • Member of the Board of the French Financial Markets Authority (AMF) between 2013-2022, chaired the Climate and Sustainable Finance Commission and the Market Consultative Commission, was member of the European Commission's first Platform on sustainable finance between 2020-2022. • Member of EFRAG's Sustainability Reporting Board. • Author of several books and numerous articles on finance, financial regulation, sustainable finance, socially responsible investment and corporate social responsibility.
6	Head of Listing Policy & Product Admission and Head	Singapore Stock Exchange	Investor	Asia	<ul style="list-style-type: none"> • Head of Listing Policy & Product Admission at Singapore Exchange Regulation (SGX RegCo), a subsidiary of Singapore Exchange (SGX Group) that undertakes frontline regulatory functions and leads the Sustainable Development Office at SGX RegCo. • Oversees listing policy and rules development, administers the admission of securities products, coordinates sustainability-related issues on the regulatory front as well as leads efforts to promote sustainability across stakeholder groups. • Member of the Advisory Board of the NUS Business School's Centre for Governance and Sustainability (CGS), a Management Committee member of Global Compact Network Singapore (GCNS) and member of the Environmental, Social and Governance Committee of the Singapore Institute of Directors (SID). • Co-leads the disclosures workstream of the Green Finance Industry Taskforce convened by the Monetary Authority of Singapore.
7	Vice President ESG Methodologies	Moodys	Investor	Europe	<ul style="list-style-type: none"> • Responsible for the development of methodologies to assess ESG-related risks and opportunities for corporations, private companies and financial institutions at Moody's Analytics. • Previous roles as a Research Manager at Vigeo Eiris, Manager of the Sustainability practice of Deloitte in Italy, and supported the development of the G4 Sustainability Reporting Guidelines as Research Assistant at the GRI in 2012. • Holds an M.Sc. in Accountancy and Control and a B.Sc. in Economics and Business Administration.

8	Senior Specialist, Sustainable Markets	Principles of Responsible Investment (PRI)	Investor	Europe	<ul style="list-style-type: none"> • Senior Specialist with the Principles for Responsible Investment (PRI), in its Driving Meaningful Data team. • Works on investor data needs and leads the development of a framework to identify decision-useful corporate sustainability data for responsible investors. • In 2021, led PRI's research to provide an overview of the ESG reporting landscape for investors, which completed a high-level review of 120 reporting instruments across nine jurisdictions and five global initiatives. • In 2022, supported the development of PRI's consultation response on the exposure drafts from the International Sustainability Standards Board (ISSB) and European Financial Reporting Advisory Group (EFRAG) • Currently working on the ongoing consultation of the draft framework from the Taskforce on Nature-related Financial Disclosure (TNFD).
9	Head of Sustainable Investment	Sura Investment Management	Investor	Latin America	<ul style="list-style-type: none"> • 10+ years working in finance positions in both the private and public sectors, with a focus on environmental and social impact. • Regional Head of Sustainable Investment of SURA Investment Management, a leading Latin American asset manager, and has led the company's sustainable investment strategy, developed methodologies to effectively integrate ESG and climate analysis into portfolio management in traditional and alternative assets. • Led SURA's working group on corporate sustainability, and has promoted joint ESG projects with colleagues from Grupo SURA's insurance and pension fund businesses. • Co-founder of LANetwork, a research and content platform on sustainability in Latin America and member of the advisor committee for PRI Latam
10	Fixed Income Research Analyst	MFS Investment Management	Investor	North America	<ul style="list-style-type: none"> • Fixed Income research analyst focusing on ESG issues at MFS Investment Management, responsible for helping lead the integration effort within the fixed income investment team. • Member of various sustainability working groups that are responsible for guiding the firm wide ESG investment strategy and assessing global collaborative initiatives and partnerships. • Previously worked with State Street for a decade culminating as a Senior ESG Investment Strategist at State Street Global Advisors. Other positions there included Senior Fixed Income Portfolio Manager in the Global Fixed Income, Cash and Currency team, and managed portfolios in sectors such

					as Global Sovereigns and Agencies, US Investment Grade Credit, and Green Bonds.
11	Partner Sustainable Finance	ERM	Mediating	Asia	<ul style="list-style-type: none"> • 18 years of financial markets experience, having worked with leading investment banks (Barclays, JP Morgan) in London and Singapore with successful delivery of structured investment funds business in EMEA and Asia. • Part of the ERM India leadership team in the Corporate Sustainability and Climate Change practice. • Overseen the strategic growth, sustainable investment and operational resilience of Swiss Re's reinsurance business in India. • Instrumental in developing the global emerging market investment risk framework including solvency capital adequacy modelling and stress testing for multi-asset class EM investments at Swiss Re.
12	Head of Corporate Finance and Financial Disclosure	Morocco Capital Markets Authority	Mediating Institution	Africa	<ul style="list-style-type: none"> • 15+ years of experience in at the Morocco Capital Markets Authority • Previously worked as Senior Financial Analyst and head of Corporate Finance before moving to current role • Co-Chair of the Measurement Working Group of the Sustainable Finance and Banking Network hosted by the IFC
13	Senior Investor Engagement Advisor	UNI Global Union	Labor	Europe	<ul style="list-style-type: none"> • Current role at UNI Global union includes representing 140 trade unions and 3 million workers in the finance sector. • Engages with a wide range of actors across capital markets, particularly regarding their social impacts of their stewardship and investment decisions. • Part of the Network Secretariat of the Committee on Workers' Capital, and in has developed resources regarding expectations and responsibilities for different actors across the investment chain. • Coordinates UNI's work on human rights due diligence, including participating in relevant dialogue with banks on their human rights due diligence activities. • Previously worked as a Senior Consultant with Impactt and Lead of ShareAction's Good Work Program